

Devon and Cornwall Police Authority Resources Committee

28 September 2005

Open for the purposes of FOI

Report of the Treasurer

Statement of Accounts 2004-05

Recommendation:

That the amendments to the Statement of Accounts as detailed in the report be approved.

Introduction

1. The draft Statement of Accounts for 2004-05 were approved by the Resources Committee at their meeting in July. At that time, information on the revaluation of part of the police property portfolio was not available. Members were informed that any final valuations might impact upon the figures in the accounts.
2. All required valuations have now been undertaken. It is now clear that the independent company had overvalued some of the Authority's assets. The change is considered material enough to warrant a change to the figures contained in the Balance Sheet. Some other minor capital accounting alterations are required as a result of the change in valuation. **However, it should be noted that there is no change to the revenue outturn position as reported to members previously.**
3. Attached to this report are the extracts from the accounts and supporting notes that are impacted by the reassessment. All proposed changes to the approved draft accounts are noted in red. It is recommended that the detailed changes be approved.

Contact for information:

Stephen Mellor, Police Authority Finance Manager
stephen.mellor@devonandcornwall.pnn.police.uk
01392 268314