

**Devon and Cornwall Police Authority Resources Committee**

**7 February 2008**

Open for the Purposes of FOI

Report of the Director of Finance and Resources

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**Financial Monitoring**

**Recommendations:**

- (i) **That the latest financial projections for 2007/08 be noted.**

**Revenue Budget (Appendices 1a and 1b)**

1. Details of the financial position are set out in the attached appendices. The revenue account remains under control and a small underspend is anticipated.
2. The forecast outturn position includes the variations detailed below:-
  - Major Operations budget remains under pressure and is likely to exceed the budget;
  - Project expenditure is falling behind schedule and slippage of £300k is forecast;
  - The Police Staff Handbook lump sum buy-out of the agreed 4-year protection is included at a cost of £900k;
  - Additional net interest receipts are anticipated. This is covered in more detail in the Treasury Management report;
  - Most if not all of the £1.801m of the Budget Management Fund will be required. This is in line with the policy approved by members.

**Capital Programme**

3. Details of the capital programme for 2007-08 are set out at Appendix 2. There are no new issues to report although spend is geared to the last quarter of the financial year

**Staffing Levels**

4. Current police officer staffing levels are set out at Appendix 3. The Force is on track to maintain a strength of 3,500 officers at the 31<sup>st</sup> March 2008.

Contact: for further information

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