

Corporate Governance Committee

11 June 2008

Open for the purposes of Freedom of Information

Report of the Head of Audit

Final Internal Audit Annual Report – 2007/08 Audit Plan

Recommended that the Committee notes the contents of the report.

Introduction

1. This report provides a summary of the work undertaken to complete the annual internal audit plan for 2007/08. The report will supplement evidence of assurance already provided in the Annual Assurance Statement and the overall audit opinion will underpin the Annual Governance Statement (AGS).

Background Information

2. The report updates the draft annual internal audit report provided to the Committee on 30 April 2008. It was agreed that a further update would be provided to this meeting of the Committee following the finalisation of work in progress and other unreported work.
3. Changes to the audit plan were due to a combination of circumstances:-
 - Ad hoc requests by management for unplanned audit work
 - Development of risk management arrangements for the Authority
 - Self-initiated audit work in response to current or imminent risks
 - Development of continuous auditing
 - Requests by management for postponement due to changes in risk profile
 - Implementation of principles of risk based audit strategy
4. I attended the IIA-UK SW District Conference in May 2008. This was a leading edge event held near Bristol introduced by the current Chair of IIA Global, and Director of Audit for South West Audit Partners (SWAP). It was pleasing to note that principles underlying the Authority's Internal Audit Strategy are congruent with the future direction of the internal audit profession, regionally, nationally and globally. There is strong evidence from a survey of CEO's to support the development of a more flexible, technology driven, risk based audit service that is more responsive to new or emergent risks.

Contact for further information:

Ed Wardle, Internal Audit Manager Tel: 01392 268312

email ed.wardle@devonandcornwall.pnn.police.uk